

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) records the understanding arrived at on this 15th day of September 2025,

BETWEEN

Mangalmay Institute of Management and Technology, affiliated to Chaudhary Charan Singh University, recognized by AICTE, New Delhi & Accredited by NAAC having its campus at Plot No. 8 &9, Knowledge Park-2, Greater Noida,U.P., through its Vice Chairman Dr. Aayush Mangal (hereinafter called as “(MIMT)”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns), of the **ONE PART**;

AND

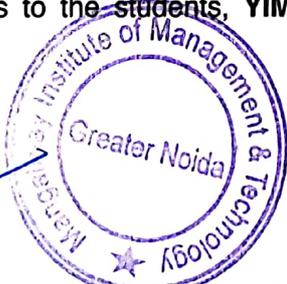
The Young Ignited Minds Foundation, a Charitable Society registered under The Indian Trusts Act, 1882 & under Sec 80G & 12AA of Income Tax Act, 1991, having its registered office at Kaithal Road, Samana, Distt Patiala - 147102,India, represented by its Founder & Chairperson, **Eshaan Bansal** (hereinafter called as “YIMF”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns), of the **OTHER PART**.

The Parties to this MOU, hereinafter shall be jointly referred to as ‘the Parties’ and individually as ‘the Party’.

WHEREAS (MIMT) is entering into this MOU with YIMF on a non-exclusive basis.

1. Objective of MOU:

To provide Interning/Volunteering opportunities to students of MIMT, to bring social awareness to the students, YIMF is collaborating with MIMT as an NGO, where



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students are recruited as Interns/volunteers to support the projects of YIMF. The relationship under this MOU between MIMT and YIMF will be of Pro-Bono nature.

2. Obligations:

Both the organizations acknowledge the fact that no contractual relationship has been created out of this MOU, and they agree to work in unison towards their respective goals and targets to make this collaboration a success and thereby exemplify the spirit of transparency and responsibility.

3. Cooperation in view of this Collaboration:

The roles for both the parties would be:

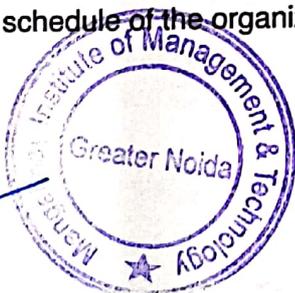
A. Role of YIMF:

1. Representatives of YIMF will conduct a webinar to represent the work being done to encourage students to join as an intern/volunteer.
2. The identified students will be trained by YIMF based on the role as intern/volunteer that they are shortlisted for. Training will be common for all interns/volunteers joining the organization.
3. Interns/volunteers will be reporting to their Supervisor/ Manager/ officials of the-YIMF. The officials of YIMF will ensure the safety and well-being of students when they're on field.
4. YIMF will ensure that all the policies related to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 or Anti-Discrimination policies, which is applicable to their employees or is applicable as per the Law of the Land, will be ipso facto applicable to the students of MIMT also.
5. The safety and security of the students will be the responsibility of YIMF.
6. Any action, if required, will be taken in agreement with MIMT



7. Intern/volunteer participation shall be shared in the form of credits (a tracking mechanism used to see how the Intern/volunteer has performed during their role throughout the Internship/Volunteering period) to MIMT to help grade the students.
8. Confidential Personal Information: "Confidential Personal Information" means all information about the intern/volunteer students, including Transaction Information and their names, addresses, all contact information and demographic or financial information. Confidential Personal Information may be used only for the limited purpose for mere operation of this MOU. YIMF shall be liable for all unauthorized disclosures and use of Confidential Personal Information by its Affiliates and personnel. Notwithstanding the obligation for maintaining confidentiality, YIMF will notify MIMT promptly upon the discovery of the loss, unauthorized disclosure, or unauthorized use of the Confidential Personal Information, if any.
9. YIMF will provide mentor(s) on every students/ interns.
10. The travelling cost of the students for travelling at the site for any work related to the working of YIMF shall be borne/taken care by the YIMF.
11. The above said Internship/Volunteering would be for a period of 4 to 8 weeks. However, the exact dates of the duration would be announced by YIMF, from time to time, considering the goal and working schedule of the organization.
12. YIMF shall provide the 'certificate of the completion', attendance and grades on the last day of Internship/Volunteering.
13. The YIMF reserves the right to discontinue the Internship/Volunteering of students during the tenure of Internship/Volunteering on grounds of misbehavior or, misalignment with organizational values, or, lack of commitment.
14. YIMF shall have sole discretion to determine the nature of Internship/Volunteering, online/offline/both, considering the goal and working schedule of the organization.

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A. Role of MIMT:

1. Ensuring to provide a platform to YIMF for allowing students to be addressed about the Internship/Volunteering roles in the organization.
2. MIMT shall support in identifying and nominating interested and eligible students for participation in the internship/volunteering program.
3. MIMT shall encourage students to maintain decorum, attend regularly, and comply with the code of conduct shared by YIMF.
4. To conduct sessions prior to students joining the Internship/Volunteering to encourage them to join activities and events organized by YIMF during the Internship/Volunteering.
5. MIMT shall provide platforms for YIMF to organize various sensitization, cultural and social activities for students of MIMT as agreed by both the parties.
6. MIMT shall provide format for attendance and grades to YIMF.
7. MIMT shall appoint representatives for communication purpose with the YIMF.

B. Internship/Volunteering Duration and Structure

The internship/volunteering program shall be conducted for a period of one (1) year from the date of execution of this MoU. Each month, a new group of 20 to 25 students may be selected for participation. Students may be organized in weekly cohorts, with 5 to 6 students per group, commencing their internships on a rolling weekly basis.

C. Nature of Engagement

The internship/volunteering will be a part-time, project-based engagement focused on real-world learning and contribution to the ongoing initiatives of YIMF. Interns/volunteers shall perform tasks as designated by YIMF and shall be expected to maintain professionalism and discipline throughout their tenure.



D. Recognition and Certification

1. A **Letter of Appreciation** shall be issued to both MIMT and each student who successfully completes the internship/volunteering program.
2. A **Letter of Recommendation** shall be awarded to each student upon successful completion of the engagement, based on evaluation criteria set by MIMT

E. Financials:

Each of the Parties, MIMT and the **Young Ignited Minds Foundation (YIMF)** shall bear its own costs and expenses incurred in the negotiation, execution, and performance of this MoU. Notwithstanding anything to the contrary herein, both Parties shall render their respective services under this MoU on a **pro bono** basis, with no financial consideration exchanged between them. However, YIMF will provide **incidental benefits to student participants**, including:

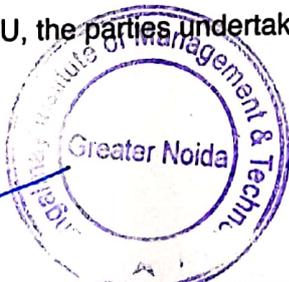
1. A **lump sum travel reimbursement** at the end of each internship/volunteering month; and
2. A **performance-based stipend** awarded to the best performing intern/volunteer upon project completion.

F. Use of Logo

Permission is given to both the parties to use the official marks of the other party specifically the institutional name and/or institutional logo solely for the purposes of promoting and administering the extant collaborative activities between the institutions; Provided, that the party using the official marks of the other party shall take all such reasonable degree of care as an institution of good ethical and normal prudence would expect in its own case.

8. Arbitration and Jurisdiction:

In case of any dispute arising between the parties with respect to any of the terms in this MOU, the parties undertake to settle the same by issuing a notice within 15 days



from the date of the issue becoming known to either party. In case no such settlement is arrived at after mutual negotiations, the matter may be resolved by arbitration and shall be governed by the provisions of the Arbitration and Conciliation Act, 1996 subject to any statutory modification, amendment, or re-enactment, from time to time. The sole Arbitrator appointed by the Parties shall conduct arbitration, the venue of the Arbitration proceedings shall be at Delhi, and language of Arbitration shall be in English. The expenses of the Arbitration proceedings shall be borne equally by the Parties or as may be decided by the Arbitrator.

9. **MOU Effective Date:** This Memorandum of Understanding shall be effective from the date of signing by both parties.

10. **Term of MOU:**

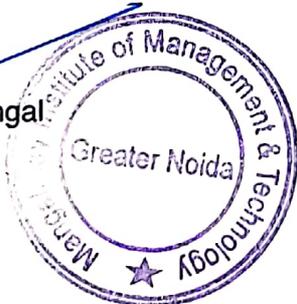
This MoU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified hereinabove. This MoU may be amended or terminated earlier by mutual written understanding of the parties at any time. Notwithstanding, either party may terminate this MOU after giving 90 days written notice to the other party.

IN WITNESS WHEREOF BOTH THE PARTIES HAVE SIGNED THIS MEMORANDUM OF UNDERSTANDING ON THE DAY AND DATE FIRST ABOVEWRITTEN:

FOR MIMT,



Dr. Aayush Mangal
Vice Chairman



FOR **The Young Ignited Minds**



Mr. Eshaan Bansal
Founder & Chairperson