

MEMORANDUM OF UNDERSTANDING ("MOU")

BETWEEN

CONFEDERATION OF INDIAN INDUSTRY
AND
Mangalmay Institute of Management & Technology

Agreed and executed on this Monday of 11 Feb. 2026

Confederation of Indian Industry ("CII"), a society registered under the Societies Registration Act, 1860, a not-for-profit and industry-managed organisation and having its Central Office at The Mantosh Sondhi Centre, 23, Institutional Area, Lodi Road, New Delhi -110003, India (hereinafter referred to as "CII"). **Young Indians (Yi)** is an initiative and integral part of the CII formed to create a platform for Young Indian's to realize the dream of a developed nation, represented by its authorised signatory Mr./Ms..... (Regional Director, CII), whose expression shall, unless repugnant to the context and meaning thereof, include its successors, administrators, and permitted assignees.

And

Mangalmay Institute of Management & Technology, having its Head Office at Plot No 08 and 09, Knowledge Park II, Greater Noida, represented by its authorised signatory Dr Aayush Mangal, Vice Chairman, which expression shall, unless repugnant to the context and meaning thereof, include its successors, administrators, and permitted assignees.

Hereinafter individually referred to as **CII** or **MIMT**, as the case may be, and collectively referred to as the Parties.

WHEREAS:

Young Indians (Yi) is an initiative and integral part of the CII formed with an objective of creating a platform for Young Indian's to realize the dream of a developed nation. It has over 7850 direct members in 72 city chapters, and indirect membership of over 4,50,000 through its Yuva. "To become the Voice of Young Indian's Globally" is the vision of Yi, it reaches out to the global Indians wherever they are to make them an integral part of the Indian Growth Story. The Yi Yuva platform is one of the most active focus areas within Young Indians by which Yi members engage students from across the country in various initiatives that the students conceptualize, plan, and execute. The objective is to create a bridge, a platform for the students to work in cross-functional teams with a broad objective of enhancing their leadership skills and giving back to the nation. In the process, the students work in leadership roles while operationalizing projects that are based on self-development, skill building, community service, and nation building.

WHEREAS:

Established in 2002, Mangalmay Institute of Management Technology is one of the premier institutes with a prime focus on innovation, excellence and nurturing global leaders for a sustainable future. We incorporate knowledge, industry experience, research, and international exposure in our curriculum so as to provide a comprehensive educational program to the students. The Programs offered at Mangalmay are BBA, B.Com, B.A B.Ed & BCA. The institute is affiliated with CCS University, Meerut. Its BBA & BCA Programs are approved by AICTE, New Delhi. The Institute is also accredited by NAAC and caters to 3,000 students.

In the record time of 24 years, Mangalmay Institute of Management and Technology (MIMT) has earned a distinct position for itself and been ranked as the best management college in



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Add-on Certification courses are introduced in Contemporary areas to enrich the Curriculum. Student-centric teaching learning approach, viz. Case Study, Role Play, Quiz, Projects, Seminars, Group Activity, Industrial Visits, etc. help the student to Develop problem solving, analytical, & creativity Skills. Various cells, committees & clubs help the students in their holistic development. Institution's Innovation Council provides the opportunity to students in nurturing their innovation and promoting there by entrepreneurial skills. NCC of the institute sensitizes the students towards an early conscientious attitude. The Art of the state infrastructure further complements the students' learning.

There is a strong focus on research and development of faculty members from different streams. The institute also offers cross-organizational collaborations and linkages with different communities.

NOW THEREFORE, BOTH THE PARTIES HEREBY AGREE AS UNDER

ARTICLE I: Purpose and Objectives

Both the Parties, by way of this MOU, express their commitment to collaborate to:

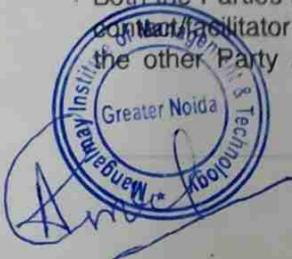
- i) The role of the institution would be to enroll All students or minimum of 200 students at the beginning of the year and increase the same substantially through the years.
- ii) Yi and Education Partner shall motivate and provide opportunities to the students to engage in activities and initiatives that they conceptualize, create reports regularly on their activities to the Yi Executive Member, and participate in the Yi National & Chapter events in other cities, like the summit (finer details to be worked in coherence with the institution's policies)
- iii) Both the Parties are desirous of promoting cooperation and wish to expand the basis for friendly and cooperative educational and academic collaborations by way of this MOU.
- iv) Both the Parties understand and acknowledge that this MOU is a prerequisite for further collaboration and cooperation activities, academic partnerships, etc.
- v) Any other activities considered by both Parties to be potentially beneficial.

ARTICLE II: Financials

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliance in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliance. This is merely a broad understanding between the parties in furtherance of the common intention for accomplishing the objectives mentioned above. In the future, if the parties intend to enter into any financial arrangement, the legal rights and commercial obligations of the parties as applicable shall be delineated through separate documents on case to case basis. Taxes, if any, will be charged extra, and withholding tax, if any, will be deducted by the respective party on any financial transaction as per applicable laws.

ARTICLE III: Coordination Between Facilitators

Both the Parties shall nominate one or more senior representatives/officers, who shall be the point of contact/facilitator for this MOU. The facilitators of both the Parties shall maintain regular contact with the other Party as well as propose and review different academic projects, programs, and other



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activities in furtherance of the objectives of the purpose and objectives envisioned under this MOU. The Facilitators may also be required to report to and coordinate with different committees or boards for this MOU, as may be necessary.

ARTICLE IV: Intellectual Property Rights

Both the Parties shall:

- i) Share with each other all data, research, and findings relating to activities and projects undertaken under this MOU.
- ii) Enjoy joint ownership of all intellectual property rights in terms of copyrights, patents, trademarks for any discoveries, inventions researches and any outcomes resulting from joint activities undertaken under this MOU.

ARTICLE V: Confidentiality

For this MOU:

- i) Either of the Parties that provides any sensitive or commercial information shall be referred to as '**Disclosing Party**' and
- ii) Either of the Parties, receiving such information, shall be referred to as '**Recipient Party**'. The Recipient Party shall use the confidential information provided by the Disclosing Party solely in accordance with the provisions of this MOU and will not disclose or permit to be disclosed the same, directly or indirectly, to any third party without the Disclosing Party's prior written consent.

The Recipient Party shall exercise all care and caution in protecting the confidential information provided by the Disclosing Party from any unauthorized use and disclosure. However, neither party bears any responsibility for safeguarding information which:

- i) is publicly available,
- ii) obtained by the other party from third parties without restrictions on disclosure,
- iii) independently developed by the other party without reference to the confidential Information, or
- iv) Required to be disclosed by order of a court or other law enforcement entity, provided written notice of such compelled disclosure before the court or law enforcement entity is intimated to the Disclosing Party.

ARTICLE VI: Indemnity

The **Mangalmay Institute of Management & Technology** agrees to indemnify and hold harmless Yi, its officers, employees and agents from all claims, liabilities and losses to the extent based on gross negligent acts or gross negligent omissions of the **Mangalmay Institute of Management & Technology**, its officers, employees, and agents in the performance of this Agreement.

ARTICLE VII: Force Majeure

If performance of this MoU or any obligation under this MoU is prevented, restricted, or interfered with by causes beyond either party's reasonable control ("Force Majeure"), and if the party unable to carry out its obligations gives the other party prompt written notice of such event, then the obligation of the party invoking this provision shall be suspended to the extent necessary by such event. The term Force Majeure shall include without limitation, acts of God, fire, explosion, vandalism, storm or other similar occurrences, orders or acts of military or civil authority, or by national emergencies, insurrections, riots, or wars, or strikes, lock-outs, work stoppages or a pandemic. The excused party shall use reasonable efforts under the circumstances to avoid or remove such causes of non-performance and shall proceed to perform with reasonable dispatch whenever such causes are



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removed or ceased. An act or omission shall be deemed with the reasonable control of a party if committed, omitted, or caused by such party, or its employees, officers, agents, or affiliates.

ARTICLE VIII: Governing Law, Jurisdiction & Arbitration

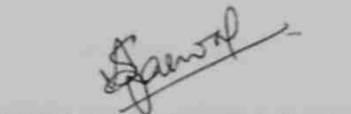
- i) This MOU shall be construed, interpreted, and enforced in accordance with the laws of India.
- ii) In case of any differences, both parties shall make all efforts to settle the disputes amicably through mutual discussion and negotiation, failing which, dispute(s) shall be referred to a sole Arbitrator appointed by both the Parties, as per provisions of Arbitration and Conciliation Act, 1996 including. Language of Arbitration shall be English, and the place of Arbitration shall be New Delhi, India.
- iii) Subject to the Arbitration Clause, the Courts competent jurisdiction at Delhi shall have exclusive jurisdiction in respect of any and all matters pertaining to this MOU.

ARTICLE IX: Miscellaneous

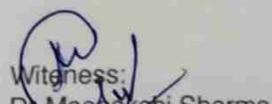
- i) This MOU can only be amended in writing by mutual consent of both the Parties.
- ii) This MOU shall come into effect from the date of affixing signature by both the Parties and shall remain valid for a period of three (03) years from that date, subject to any written notice by one party to the other party, expressing its intent to terminate this MOU.
- iii) Either of the Parties may terminate this MOU by way of 2 (two) months' advance notice. In such an event, both the Parties shall make all endeavours to fulfil their obligations and responsibilities for any ongoing program(s), project(s), or any endeavour(s) which have been initiated under this MOU.
- iv) This MOU may be executed in counterparts, including but not limited to MOUs, communications exchanged defining responsibilities, obligations of both the Parties for different programmes, initiatives, etc. under this MOU, each of which shall be deemed to be an original, and all of which, taken together, shall constitute an integral part of this MOU.
- v) If any provision of this MOU shall be invalid, illegal or otherwise unenforceable, the validity, legality, and enforceability of the remaining provisions shall in no way be affected or impaired thereby.
- vi) The captions of the clauses of this MOU are for convenience of reference only and in no way define, limit, or affect the scope or substance of any clause of this MOU.

IN WITNESS WHEREOF, the parties hereto have executed this MOU, in duplicate, by their duly authorized representatives on the date, month, and year first written above.


Dr Aayush Mangal
Vice Chairman, (MIMT)


Yi Chapter Chair / Yuva Chair

Regional Director, CII


Witness:
Dr. Meenakshi Sharma
Associate Director
MIMT