



MANGALMAY
INSTITUTE OF MANAGEMENT TECHNOLOGY



Value Added Course
On
FINANCIAL AWARENESS

Resource Person
Mr. Ashish Mishra

Venue : MIMT

1st March to 24th March, 2023

Toll Free : 1800 103 3797 | www.mangalmay.net.in

Plot No. 8 & 9 Knowledge Park -II, Greater Noida, Delhi-NCR, India



SYLLABUS

Duration : 30 Hours

Course Title : Financial Awareness

Course Objectives

- Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance
- Understand the relevance and process of financial planning
- Promote financial well-being

Learning Outcomes

- Develop proficiency for personal and family financial planning
- Apply the concept of investment planning
- Ability to analyse banking and insurance products
- Personal tax planning

Syllabus

No. of Lectures

Unit I: Financial Planning and Financial products

6

- Introduction to Saving
- Time value of money
- Management of spending and financial discipline

Unit II: Banking and Digital Payment

8

- Banking products and services
- Digitisation of financial transactions: Debit Cards (ATM Cards) and Credit Cards. Net banking and UPI, digital wallets
- Security and precautions against Ponzi schemes and online frauds

Unit III: Investment Planning and Management

8

- Investment opportunity and financial products
- Insurance Planning: Life and non-life including medical insurance schemes

Unit IV: Personal Tax

8

- Introduction to basic Tax Structure in India for personal taxation
- Aspects of Personal tax planning
- Exemptions and deductions for individuals

References

- *Introduction to Financial Planning (4th Edition 2017)* – Indian Institute of Banking & Finance.
- Sinha, Madhu. *Financial Planning: A Ready Reckoner July 2017*, McGraw Hill.

Additional Resources

- Halan, Monika. *Lets Talk Money: You've Worked Hard for It, Now Make It Work for You* July 2018 Harper Business.
- Pandit, Amar *The Only Financial Planning Book that You Will Ever Need*, Network 18 Publications Ltd.

Assessment Methods*

Multiple Choice Questionnaire(MCQ)

Internal Assessment: 100%



Schedule of Certification Course on “Financial Awareness”

Duration:30 hours

Sr. No.	Resource Person	Topic Covered	Date & Time
1.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Financial Planning and Financial Products	01/03/2023 2:00p.m.-4:00p.m.
2.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Introduction to Saving	02/03/2023 2:00p.m.-4:00p.m.
3.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Time value of money	03/03/2023 2:00p.m.-4:00p.m.
4.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Management of spending and financial discipline	06/03/2023 2:00p.m.-4:00p.m.
5.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Banking and Digital Payment	10/03/2023 2:00p.m.-4:00p.m.
6.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Banking products and services	13/03/2023 2:00p.m.-4:00p.m.
7.	Mr. Ashish Mishra	<ul style="list-style-type: none">• Digitization of financial transactions: Debit Cards (ATM Cards) and Credit Cards.• Net banking and UPI, digital wallets	14/03/2023 2:00p.m.-4:00p.m.



8.	Mr. Ashish Mishra	<ul style="list-style-type: none">Security and precautions against Ponzi schemes and online frauds	15/03/2023 2:00p.m.-4:00p.m.
9.	Mr. Ashish Mishra	<ul style="list-style-type: none">Investment Planning and Management	16/03/2023 2:00p.m.-4:00p.m.
10.	Mr. Ashish Mishra	<ul style="list-style-type: none">Investment opportunity and financial products	17/03/2023 2:00p.m.-4:00p.m.
11.	Mr. Ashish Mishra	<ul style="list-style-type: none">Insurance Planning: Life and non-life including medical insurance schemes	20/03/2023 2:00p.m.-4:00p.m.
12.	Mr. Ashish Mishra	<ul style="list-style-type: none">Personal Tax	21/03/2023 2:00p.m.-4:00p.m.
13.	Mr. Ashish Mishra	<ul style="list-style-type: none">Introduction to basic Tax Structure in India for personal taxation	22/03/2023 2:00p.m.-4:00p.m.
14.	Mr. Ashish Mishra	<ul style="list-style-type: none">Aspects of Personal tax planning	23/03/2023 2:00p.m.-4:00p.m.
15.	Mr. Ashish Mishra	<ul style="list-style-type: none">Exemptions and deductions for individuals	24/03/2023 2:00p.m.-4:00p.m.



	Report
Name of the Course	Certification Course on “ Financial Awareness ”
Date	March 01st to March 24th, 2023
Venue	Classroom, Block C
Organized by	School of Education, MIMT
Participated by	Students of B.Ed.Ist year
Activity-In charge	Ms. Neha Jindal
Resource Person	Mr. Ashish Mishra
Objective	<p>On completion of Certification Course on “Financial Awareness”, the prospective teacher educator will be able to:</p> <p>General Skills :</p> <ul style="list-style-type: none">• Financial Literacy Foundation: Gain a solid understanding of core financial concepts like budgeting, saving, investing, debt management, and risk assessment.• Instructional Design: Develop effective strategies to teach financial concepts to students in a clear and engaging manner.• Assessment Techniques: Learn how to assess student learning and measure the effectiveness of financial education programs.• Communication Skills: Enhance communication skills to explain complex financial topics in a way that is easy for students to understand. <p>Specific Skills :</p> <ul style="list-style-type: none">• Curriculum Development: Learn how to adapt or create financial literacy curriculums aligned with educational standards.• Integration Strategies: Develop strategies to integrate financial literacy into existing lesson plans across different subjects.• Using Educational Resources: Become familiar with various educational resources and tools available for teaching financial literacy.• Technology Integration: Learn how to leverage technology to enhance financial education delivery (e.g., budgeting apps, financial simulations).• Addressing Financial Challenges: Equip themselves to address common student financial challenges and concerns.



Content	
	<p>Planning & Execution: MsNeha Jindal was assigned the responsibility to conduct the course. The proposal was forwarded to the Management to get it approved. It was accepted on 27thFeb,2023. Thereafter, Mr. Ashish Mishra (Assistant Professor, MIMT) was approached to conduct the course. He was convinced and sent the course schedule. The Plan of Action was prepared.</p> <p>Daywise Activity: Day 1(01/03/2023) On the First day in Session-1, MrAshish Mishra discussed about Financial planning helps you choose the right financial products to achieve your short-term and long-term financial goals.</p> <p>Day 2(02/03/2023) On the Second day in Session-2, MrAshish Mishra discussed about Saving is the practice of setting aside money for future needs and goals, and this introduction will explore why it's important and how to get started.</p> <p>Day 3(03/03/2023) On the Third day in Session-3, MrAshish Mishra discussed about The time value of money recognizes that a dollar today is worth more than a dollar tomorrow due to its potential to earn interest or be invested.</p> <p>Day 4 (06/03/2023) On the Fourth day in Session-4,MrAshish Mishra discussed about Effective management of spending through financial discipline is the key to achieving financial stability and long-term goals.</p> <p>Day 5 (10/03/2023) On the Fifth day in Session-5,MrAshish Mishra discussed about Digital payments are revolutionizing banking, offering faster, more convenient ways to manage money.</p> <p>Day 6 (13/03/2023) On the Sixth day in Session-6, MrAshish Mishra discussed about Banks offer a variety of products and services to help you manage your money, from saving and checking accounts to loans and credit cards.</p> <p>Day 7(14/03/2023) On the Seventh day in Session-7, MrAshish Mishra discussed about The digitisation of financial transactions encompasses debit and credit cards, net banking, UPI, and digital wallets, enabling convenient and increasingly cashless interactions.</p> <p>Day 8 (15/03/2023) On the Eighth day in Session-8, MrAshish Mishra discussed about By staying skeptical of high returns, researching investments thoroughly, and using secure online practices, you can safeguard yourself against Ponzi schemes and online frauds.</p> <p>Day 9(16/03/2023) On the Ninth day in Session-9, MrAshish Mishra discussed about Investment planning and management is the process of setting financial goals, choosing investments to achieve them, and monitoring your portfolio over time.</p> <p>Day 10 (17/03/2023) On the tenth day in Session-10, MrAshish Mishra discussed about Investment opportunities come in a variety of financial products, each with its own risk-reward profile.</p> <p>Day 11 (20/03/2023) On the eleventh day in Session-11,MrAshish Mishra discussed about Consider insurance planning for both life and non-life coverage, including a medical insurance scheme, to financially safeguard yourself and loved ones in case of life events, accidents, or medical emergencies.</p> <p>Day12(21/03/2023) On the Twelfth day in Session-12,MrAshish Mishra discussed about Personal tax is a mandatory contribution to the government based on a person's income.</p> <p>Day 13(22/03/2023) On the next day in Session-13,MrAshish Mishra discussed aboutThe Indian personal tax structure is a two-pronged system with direct taxes like income tax levied on your earnings and indirect taxes like GST paid on goods and services you consume.</p> <p>Day 14 (23/03/2023) On the fourteenth session-14, MrAshish Mishra discussed about Personal tax planning involves analyzing your finances to strategically reduce your tax liability through deductions, credits, and smart financial decisions.</p> <p>Day 15 (24/03/2023) On the last day in Session-15, MrAshish Mishra discussed about Exemptions and deductions reduce your taxable income, lowering your overall tax burden.</p>



Outcome	<p>The learning outcomes of the Certification Course on “Financial Awareness” are:</p> <ul style="list-style-type: none">• Financial Fundamentals: Understanding core concepts like income, expenses, budgeting, and the time value of money. This will enable you to make informed decisions and plan for the future.• Debt and Credit Management: Learning about different types of debt, credit scores, and responsible credit card use. You'll gain the skills to manage debt effectively and build a healthy credit history.• Saving and Investing: Developing a strategy for saving towards short and long-term goals. You'll also explore various investment options to grow your wealth over time.• Risk Management and Insurance: Understanding different types of risks you might face and how to protect yourself. This could involve learning about insurance options for health, life, and property.• Financial Goal Setting: Developing a process to identify your financial goals and create a plan to achieve them. This might include saving for a house, retirement planning, or funding your child's education.• Consumer Protection: Gaining knowledge about your rights as a consumer and how to avoid scams and make informed financial decisions. <p>64 students of B.EdIst year had done this course. The course was highly interactive and extremely motivated the students.</p>
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Mangalmay Institute of Management Technology
Greater Noida (U.P.)



Highlights :





B.Ed Ist Year (Session: 2022-2024), Examination-2023
Certification Course on "Financial Awareness"

Time: 30 Min.

M.M.30

Name:

Father's Name:

Enrolment No.:

Financial Awareness Quiz

Instructions: Choose the best answer for each question.

1. What is the main purpose of creating a budget?

- a) To track past spending only
- b) To allocate future income towards expenses and savings
- c) To compare your income to your neighbour's
- d) To impress your boss

2. The difference between your income and expenses is called your:

- a) Debt
- b) Net worth
- c) Savings rate
- d) Budget surplus

3. Which of the following is NOT a good financial habit?

- a) Living below your means
- b) Regularly reviewing your budget
- c) Paying bills on time
- d) Using credit cards for all purchases

4. What is the time value of money?

- a) The cost of borrowing money
- b) The idea that a dollar today is worth more than a dollar tomorrow due to potential future earnings
- c) The amount of interest you earn on your savings account
- d) A fee charged by banks

5. Which type of account typically offers the highest interest rate?

- a) Checking account
- b) Savings account



c) Certificate of Deposit (CD)

d) Money market account

6. What is compound interest?

a) Interest earned only on the principal amount

b) Interest earned on both the principal amount and the accumulated interest from previous periods

c) A flat fee charged on a loan

d) A penalty for early withdrawal from an account

7. What is the primary function of a credit report?

a) To track your spending habits

b) To show your creditworthiness to lenders

c) To offer you credit card recommendations

d) To calculate your interest rates

8. What are the "3C's of Credit" used by lenders to evaluate loan applications?

a) Character, Capacity, Collateral

b) Credit score, Cash flow, Cosigner

c) Contribution, Commitment, Capability

d) Credit limit, Co-borrower, Credit history

9. What is the difference between debit and credit cards?

a) Debit cards use your existing funds, credit cards offer a line of credit

b) Debit cards offer rewards programs, credit cards do not

c) Debit cards have higher interest rates, credit cards have lower rates

d) There is no difference, they are the same

10. What is the best way to improve your credit score?

a) Max out your credit cards and only make minimum payments

b) Pay your bills on time and keep your credit utilization ratio low

c) Close old credit card accounts even if they are paid in full

d) Ignore your credit report altogether

11. What is the main purpose of emergency savings?



- a) To save for a down payment on a house
- b) To cover unexpected expenses like car repairs or medical bills
- c) To invest in the stock market
- d) To pay for a vacation

12. What are the different types of retirement accounts?

- a) Traditional IRA and Roth IRA
- b) Checking and savings accounts
- c) Credit card and debit card
- d) Brokerage account and money market account

13. What is the main difference between a traditional IRA and a Roth IRA?

- a) Traditional IRA contributions are tax-deductible, Roth IRA contributions are not (but withdrawals are tax-free)
- b) Roth IRAs have higher contribution limits
- c) Traditional IRAs are only for employers
- d) There is no difference

14. What is diversification in investing?

- a) Putting all your money into one stock
- b) Spreading your investments across different asset classes to reduce risk
- c) Only investing in companies you know and love
- d) Following hot investment tips online

15. What is the stock market?

- a) A place where companies can raise capital by selling shares of ownership
- b) A government program to support low-income individuals
- c) A type of insurance policy
- d) A network of pawn shops

16. What is the difference between a stock and a bond?

- a) Stocks represent ownership in a company, bonds are loans made to a company or government
- b) Stocks are always more risky than bonds
- c) Bonds offer higher returns than stocks
- d) None



17. Which of the following is NOT a common budgeting category?

- a) Housing
- b) Groceries
- c) Entertainment
- d) Retirement savings

18. Compound interest is considered the "Eighth wonder of the world" by Albert Einstein because:

- a) It allows you to borrow money at a lower rate.
- b) It makes complex financial calculations easier.
- c) It helps your money grow exponentially over time.
- d) It guarantees high returns on investments.

19. When choosing a credit card, it's important to consider:

- a) The annual interest rate (APR) only.
- b) The credit limit offered.
- c) The design and theme of the card.
- d) Only the rewards programs available.

20. When it comes to debt repayment, it's generally advisable to:

- a) Focus on paying off the debt with the highest interest rate first.
- b) Pay off debts in equal instalments regardless of interest rate.
- c) Only make minimum payments on all debts.
- d) Ignore debt repayment until a large sum of money becomes available.

21. The primary purpose of health insurance is to:

- a) Cover the cost of gym memberships and healthy food options.
- b) Help manage the financial burden of medical expenses.
- c) Provide investment opportunities for future healthcare needs.
- d) Pay for cosmetic procedures.

22. When saving for retirement, it's important to:

- a) Invest all your savings in high-risk, high-reward assets.
- b) Start saving early and contribute consistently.



- c) Rely solely on social security benefits for retirement income.
- d) Delay retirement planning until your later years.

23. The future value of your money is affected by:

- a) Inflation only
- b) Interest rate only
- c) Both inflation and interest rate
- d) Neither inflation nor interest rate

24. Budgeting is the process of:

- a) Earning a high income
- b) Spending money freely
- c) Tracking income and expenses to make informed financial decisions
- d) Saving all your income

25. When should you consider getting an emergency fund?

- a) Only after you retire
- b) As soon as you start earning an income
- c) When you have a large expense coming up
- d) You don't need an emergency fund

26. What is the most important factor to consider when choosing an investment?

- a) The current market trends
- b) Your risk tolerance and financial goals
- c) The recommendations of your friends and family
- d) The fees associated with the investment

27. Where is the headquarter of NABARD (1982) located?

- a) New Delhi
- b) Mumbai
- c) Ranchi
- d) Goa

28. Small industries development bank of India (SIDBI) was established in which year?

- a) 1990
- b) 1988



- c) 1992
 - d) 1994
29. Which of the following statements is true about the Indian monetary system?
- a. The Indian monetary system is based on the gold standard
 - b. The Indian monetary system is based on the credit money standard
 - c. The Indian monetary system is based on the paper standard
 - d. The Indian monetary system is based on the metallic standard
30. Which agency regulates the money supply in India?
- a. The Government of India
 - b. Commercial banks
 - c. Reserve Bank of India
 - d. None of the above



S.No.	Name of Students	MCQ/Questionnaire	MM: 30	QUALIFIED FOR CERTIFICATE
				(YES/NO)
1	AANCHAL	23	30	YES
2	AARTI	27	30	YES
3	AARTI KUMARI	24	30	YES
4	ABHINANDAN KUMAR	26	30	YES
5	ABHISHEK KUMAR	25	30	YES
6	ABHISHEK TRIVEDI	23	30	YES
7	ADARSH	29	30	YES
8	ADITI AWANA	28	30	YES
9	AHMAD WAHIDI	23	30	YES
10	AKANSHA SHARAN	24	30	YES
11	AKASH PANDEY	23	30	YES
12	AKASH RAI	25	30	YES
13	AKRITI MISHRA	26	30	YES
14	AMAN RAJ	23	30	YES
15	AMARJEET SINGH	24	30	YES
16	AMINA HASHMI	28	30	YES
17	AMITESH KUMAR	29	30	YES
18	ANAND SHUKLA	24	30	YES
19	ANJALI	25	30	YES
20	ANJALI	26	30	YES
21	ANJALI	27	30	YES
22	ANJALI	26	30	YES
23	ANKITA RAI	23	30	YES
24	ANKIT KARDAM	24	30	YES
25	ANSHU	27	30	YES
26	ANURADHA BISHT	26	30	YES
27	ARCHANA GUPTA	23	30	YES
28	ARTI KUMARI	24	30	YES
29	ARTI YADAV	28	30	YES
30	ASHU	25	30	YES
31	ASHUTOSH DWIVEDI	27	30	YES
32	AVANTIKA KOLI	24	30	YES



33	BHANU PRAKASH	26	30	YES
34	BHARAT LAL JAISWAL	28	30	YES
35	BHAWANA KUMARI	25	30	YES
36	BIBI SONAM	23	30	YES
37	CHEENU	25	30	YES
38	DEVENDRA PRATAP	27	30	YES
39	DHARMENDRA	24	30	YES
40	DINESH KUMAR YADAV	25	30	YES
41	DIVYA BHATI	28	30	YES
42	DIVYA RAWAT	27	30	YES
43	EKTA	29	30	YES
44	GANESH SAHU	24	30	YES
45	GARGI	25	30	YES
46	GOVIND CHOUDHARY	28	30	YES
47	GUNJAN KUMARI	29	30	YES
48	HIMANI	27	30	YES
49	HIMANSHU PRIYA	26	30	YES
50	KAJAL	27	30	YES
51	KAJAL KUMARI	23	30	YES
52	KAJAL NAGAR	25	30	YES
53	KAJAL SHARMA	24	30	YES
54	KALPANA KUMARI	28	30	YES
55	KALPNA SHARMA	27	30	YES
56	KANCHAN KUMARI	23	30	YES
57	KAVITA KUMARI	23	30	YES
58	KHUSHBOO KUMARI	27	30	YES
59	KIRAN	26	30	YES
60	KIRTI	24	30	YES
61	KM ANJALI SINGH	29	30	YES
62	KM DEEPA RANI	28	30	YES
63	KM KAJAL	23	30	YES
64	KM KOMAL	25	30	YES



Signature

(Internal Examiner:
Mr. Ashish Mishra
Assistant professor
School of Education
MIMT)

Signature

(HOD/PRINCIPAL)



B.Ed IstYear (Session: 2022-2024), Examination-2023
Certification Course on "Financial Awareness"

Time: 30Min.

M.M.30

Name: *Kirti*

Father's Name: *yogender Singh*

Enrolment No.: *220082345*

24
30

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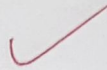
- a) Invest all your savings in high-risk, high-reward assets.
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- c) Rely solely on social security benefits for retirement income.
- d) Delay retirement planning until your later years.

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30. Which agency regulates the money supply in India?

- a. The Government of India
- b. Commercial banks
- c. Reserve Bank of India
- d. None of the above





Mangalmai Institute of Management Technology
Greater Noida (U.P.)



Expert Profile

Mr. Ashish Mishra

Core Skills: Technical Expert

Qualification: B.TECH.(E&IE), B.ED., M.ED., M.A.(Economics), PGDCA, UGC NET(Education)

Experience: 5+ years

Research Area: Information Communication Technology, Economics and Education



Mangalmai Institute of Management Technology

Knowledge Park II, Greater Noida (U.P.)



CERTIFICATE

Certified that

AKANSHA SHARAN

of B.Ed. Ist year of Mangalmai Institute of Management Technology, Greater Noida,

has successfully completed 30 Hours Add- On Certification Program course on Financial Awareness

conducted from 01/Mar/2023 to 24/Mar/2023

Associate Dean
Mangalmai Institute of
Management & Technology

Convener
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