

ALBATROSS

MEMORANDUM OF UNDERSTANDING

BETWEEN

ALBATROSS

AND

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY

This Agreement made and entered into on 25th day of August, 2024 between Albatross, situated at Kavi Nagar, Ghaziabad providing training from last 4 Years in the field of IT and management education and Mangalmay Institute of Management & Technology (MIMT), situated at Greater Noida, a renowned institution in the field of IT education and management education.

1. OBJECTIVES

The objective of this Memorandum of Understanding is to provide Value Added Courses for Management Students

2. <u>ALBATROSS DELIVERABLES:</u>

- 2.1 Albatross will conduct the training module in 40 Hours at campus. Each session will be of 2hrs.
- 2.2 Albatross will conduct the Training program in a single batch of maximum 50 candidates
- 2.3 Albatross will provide program delivery in line of theory, practical, and projects (if needed).
- 2.4 Albatross will arrange Trainers & skilled faculty for executing the training program.
- 2.5 Albatross will charge professional fee of Rs. 1,100 per hour plus 18% G.S.T for the conduct of program. These charges are inclusive of all

3. MIMT DELIVERABLES:

3.1 MIMT will provide suitable venue as training will be arrange at MIMT campus.







3.2 MIMT will provide:

- Seating spaces for the students.
- Individual PC pre installed with window operating system and MS Excel with Advance Excel with internet connectivity.
- Projector connected with PC. And,
- PA system with proper power back up system.
- 3.3 MIMT will provide proper time slot to trainer for executing training session from their regular time schedules and lectures.

4. FORCE MAJEURE

If at any time, during the validity of this Agreement, the performance in whole or in part, by other party, of any obligation under this is prevented or delayed, by reason of war, or hostility, acts of public enemy, civic commotion, sabotage, act of state or direction from statutory authority, explosion, epidemic, quarantine restriction, strikes and lockouts, fire, floods, natural calamities or any act of God (here in after referred to as event), provide notice of happenings of any such events is given by the effected party to the other, within 7 calendar days from the date of occurrence thereof, neither party shall, by reason of such events, be entitled to terminate the Agreement, nor shall other party have any such claims for damages against the other, in respect of such non – performance or delay in performance. Provided service under the MOU shall be resumed as soon as practicable, after such event come to an end or cease to exist.

5. COMPLIANCES OF LAWS:

Both the parties shall perform their roles in strict compliance with all applicable law in India along with rules and regulations of the Government as applicable.

6. CONFIDENTIALITY:

The parties agree to keep the agreement in the strict confidence and not disclose to any third party or use of any purpose (other than in connection with this MOU) any information relating to the other's business which is marked "Confidential".

This MOU is executed in three counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHERE OF the parties here to have put their representative hands on... 25 28 24

7. <u>VALIDITY OF MOU</u>

This MOU shall be valid from 25th August, 2024 to 24th August, 2027

For and on behalf of Mangalmay Institute of

Management & Technology

(Signature)

Name: Dr Aayush Mangal Designation: VICE CHAIRMAN

MGI

For and on behalf of

Albatross

(Signature)