



## MEMORANDUM OF UNDERSTANDING

Between

**Mangalmay Institute of Management & Technology, Gr. Noida (U.P.)**

**&**

**Card Expertise India Pvt. Ltd.**

This Memorandum of understanding (MoU) is entered into on this the Date 25/8/2021 by and between Mangalmay Institute of Management & Technology, Gr. Noida, the First Party represented herein by its Head of Institution and Card Expertise India Pvt. Ltd., the Second Party represented herein by its Head of its company.

### **WHEREAS:**

A) First Party is a Higher Educational Institution Named: **Mangalmay Institute of Management & Technology, Gr. Noida.**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit &Expert Lecture.

D) **Card Expertise India Pvt. Ltd.**, -The Second Party is engaged in (Business Module/Industry type)

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR INTHISMOU, THEPARTIESHERETOAGREEASFOLLOWS:

## **CLAUSE1: CO-OPERATION**

Both Parties are united by common interests and objective, and they shall establish co-operation.

1.1 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.2 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## **CLAUSE-2: SCOPE OF MoU**

2.1 **Industrial Training Visits:** Industry and Institution interaction will provide an insight into the latest developments/ requirement the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.

2.2 This will provide confidence & smooth transition for students work. Also, second party may register on the AICTE Internship Portal for the benefit of students.

2.3 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.4 **Internship & Placement of Students:** Second Party will actively engage to help the delivery of the internship, training and placement of the students of the first party on the technology trends and in house requirements.

E) There is no financial commitment on the part of the **Mangalmay Institute of Management & Technology, Gr. Noida.**, the first party to take up any program mention in MoU. If there is any financial consideration it will be dealt separately.

2.5 Both parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

**CLAUSE-3 VALIDITY**

This MOU is valid w.e.f. the date of signing both the parties and shall be valid for three years, unless & until it is expressly terminated by either party on mutually agreed terms.

**CLAUSE- 4 RELATIONSHIPS BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Mr Aayush Mangal

Vice Chairman, MGI

Mangalmay Institute of Management & Technology



Second Party

Mr Ritesh Goyal

HR - Head

Card Expertise India Pvt. Ltd.

