MEMORANDUM OF UNDERSTANDING

BETWEEN

M/S ALLIANCE (APTECH LEARNING RDC GHAZIABAD)

AND

MANGALMAY INSTITUTE OF MANAGEMENT TECHNOLOGY

This Agreement made and entered into on 10th day of August, 2020 between M/S Alliance – Ghaziabad situated at RDC, Rajnagar, Ghaziabad providing Training from last 10 Years in the field of IT and Mangalmay Institute of Management Technology situated at Greater Noida, a renowned institute in the field of IT applications & management education.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is to provide Value added course on Tally ERP9. for B.Com students.

2. ALLIANCE DELIVERABLES:

- 2.1 Alliance will conduct the training module in 20 Hours at campus. Each session will be of 2 hrs. per day.
- 2.2. Alliance will conduct the training program in a single batch of maximum 50 candidates.
- 2.3. Alliance will provide program delivery in line of theory, practically, and projects (if needed)
- 2.4. Alliance will arrange Trainers & skilled faculty for executing the training program.
- 2.5 Alliance will charge professional fees of Rs. 1000 per hour for the conduct of program. These charges are inclusive of all.

3. MANGALMAY DELIVERABLES:

- 3.1 Mangalmay will provide suitable venue as training will be arranged at campus.
- 3.2 Mangalmay will provide
 - seating space for the students
 - Individual PC pre-installed withwindow operating system and Tally ERP9. with internet connectivity.
 - projector connected with PC and
 - PA system with proper power back-up system,
- 3.3 Mangalmay will arrange a coordinator to assist Alliance, to help in communicating with the students, its Mangalmay responsibility to make sure that the entire students should reach the training venue on specified time.
- 3.4 Mangalmay will provide proper time slot to Alliance for executing training session from their regular time schedules and lectures.
- 3.5 Mangalmay will release initial 50% payment after 10 hrs. Of training balance on successful completion of course.

4. FORCE MAJEURE

If at any time, during the validity of this Agreement, the performance in whole or in part, by other party, of any obligation under this is prevented or delayed, by reasons of war, or hostility, acts of public enemy, civic commotion, sabotage, act of state or direction from statutory authority, explosion, epidemic, quarantine restriction, strikes and lockouts, fire, floods, natural calamities or any act of God (hereinafter referred to as event), provided notice of happenings of any such events is given by the effected party to the other, within 7 calendar days from the date of occurrence thereof, neither party shall, by reasons of such events, be entitled to terminate the Agreement, nor shall other party have any such claims for damages against the other, in respect of such non-performance or delay in performance. Provided service under the MOU shall be resumed as soon as practicable, after such event comes to an end or ceases to exist.

5. **COMPLIANCE OF LAWS**

Both the organizations shall perform their roles in strict compliance with all applicable laws in India along with rules and regulations of the Government as applicable.

6. CONFIDENTIALITY

The parties agree to keep the Agreement in the strict confidence and not disclose to any third party or use for any purpose (other than in connection with this MOU) any information relating to the other's business which is marked "Confidential".

This MOU is executed in two counterparts each of which shall be deemed original but shall together constitute one document only.

IN WITNESS WHERE OF the parties here to have put their respective hands on......

For and on behalf of Mangalmay Institute of Management Technology For and on behalf of Alliance

(Signature)

(Signature)

Name : Aayush Mangal Name : Aayushi Gupta Designation : Vice Chairman Designation :