

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

MANGALMAY INSTITUTE OF MANAGEMENT TECHNOLOGY

(Address: Plot No. 8 & 9, Knowledge Park II, Greater Noida, Uttar Pradesh, 201310)

AND

TRIPTI GUPTA

(Proprietor of “Nifty ki Pathshala” – The Financial Market Education Expert)

FOR

**CONDUCT TRAINING OF NSE-NCFM & NiSM CERTIFICATION
PROGRAM, AND PLACEMENT ASSISTANT SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herewith called as the 'MOU') is entered into on this the **15th July 2020** by and between

MANGALMAY INSTITUTE OF MANAGEMENT TECHNOLOGY,
Plot No. 8 & 9, Knowledge Park II, Greater Noida, Uttar Pradesh 201310. **THE FIRST PARTY** represented herein by its **Director, MIMT**

AND

Nifty Ki Pathshala, B-69, Shastri Nagar, Ghaziabad. Uttar Pradesh, 201002. **THE SECOND PARTY** represented herein by its Name of **Tripti Gupta**.

PURPOSE OF MOU

In particular, this MOU is intended to

1. Conduct trainings of NSE-NCFM and NiSM certification exam preparation classes to college students.
2. Aware and updates information of Securities Market in India.
3. Practice on Live Market through NSE & BSE On-line Trading Platform.
4. Practice of portfolio management and tracking.
5. Registration and enrolment of exam after complete preparation.
6. Assist for the placement of trained students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause -1

CO-OPERATION

- 1.1** The first party are agreed for conducting NSE-NCFM and NiSM certification to their students (B.com, BBA and MBA) from the faculty of arrange by second party. Both parties committed to corporate timely arrange the batch of students and faculties for training program.
- 1.2** First party and Second party will cooperate each other; second party will be providing significant service to them in developing NCFM and NiSM teaching/training system, keeping in mind the needs of the first party. Training classes will be arranging in both online and off-line classroom base program on mutual understanding. First party will be providing infrastructure in case of conduct off-line classes (class room, lighting, projector etc.).

Clause - 2

SCOPE OF THE MOU

- 2.1** Both parties believe that close co-operation between the two would be a major benefit to the students to enhance their skills and knowledge.
- 2.2** The second party will give valuable service to the first party in NSE-NCFM / NiSM teaching/training methodology and assistance of placement so that the students fit into the industrial scenario meaningfully.
- 2.3** The first party agreed with second party for conducting exam preparation classes of NSE-NCFM and NiSM Certification. First party will decide modules as their requirement:
 - **NCFM:** Investment Analysis & Portfolio Management
 - **NiSM Series V-A:** Mutual Fund Distribution Certification
 - **NiSM Series VIII:** EQ Derivative Market Certification

- 2.4** The first party will arrange the batch (25-30 students per batch) for every training program and ensure 100% attendance of students in each session to second party. Classes will be conducted in online or offline mode considering the scenario at that time, based on mutual understanding.
- 2.5** NSE-NCFM and NiSM training classes will be provided by second party to the students till they pass the exam, covering all topics in approximately 8 to 10 classes (4 hours each), for each module.
- 2.6** Second party will raise invoice according to Rs. 5000/- (Rupees five thousand only) per student passed, for providing classes of each module to the student of first party.
- 2.7** Second party will claim 50% amount of tax invoice as advance, prior to start of classes i.e. Rs. 2500/- (Two thousand five hundred only) for the service provided. And the remaining amount, shall be paid by first party to second party within 7 days of declaration of exam results.
- 2.8** The students of first party have mandatory to appear exam after complete of the training of NSE-NCFM and NiSM module their exam enrolment fees will be paid by first party itself.
- 2.9** The Second party will train the students of the first party on the technologies in the order to bridge the gap in skill and make them ready for industry.
- 2.10** The Second party will actively engage to help the delivery of the training and placement of students of the first party into internship/jobs.

Clause – 3

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VALIDITY

- 3.1 The validity of the agreement is three years from the date of agreement.
- 3.2 Both parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.
- 3.3 Any dispute will be settled in the Ghaziabad court only.

AGREED: -

For MIMT



Authorized Signatory

For Tripti Gupta



Authorized Signatory

MANGALMAY INSTITUTE OF MANAGEMENT TECHNOLOGY,	NIFTI KI PATHSHALA
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Witness 1:

Name: ARUN KUMAR

Designation: Director, Planning

Signature: 

Witness 2:

Name: Ankita Deep

Designation: Manager-Placements

Signature: 